

**BRENTEC LTD (4748953R) 13 Belmont Lawn, Galloping Green,  
STATEMENT OF DIRECTORS RESPONSIBILITIES  
FOR THE SHAREHOLDERS FINANCIAL STATEMENTS**



The directors are responsible for preparing the financial statement in accordance with applicable law and General Accepted Accounting Standards Board and promulgated by the Institute of Chartered Accountants in Ireland.

Company law requires the directors to prepare financial statements for each financial year which give a fair state of affairs of the company and of the profit or loss of the company for the period. In preparing those financial statements the directors are required to-

- Select suitable accounting practices and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Prepare the financial statements on the going concern unless it is inappropriate that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to ensure that the financial statements comply with the Companies Act 2014. They are also responsible for the safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board

Signature: *Gerard Kinahan*

Name (block capitals): GERARD KINAHAN

Director

Date: 20-4-2016

Signature: *Marian Kinahan*

Name (block capitals): MARIAN KINAHAN

Director

Date: 20/4/16



**BRENTEC LTD 104300.**

**NOTES TO THE FINANCIAL STATEMENTS:**

**1. Director's Remuneration and Transactions:**

There was no director remuneration during the financial year.

**2. Director's benefits:**

There were no director benefits during the financial year.

**3. Other arrangements and transactions in which the directors and other officers have a material interest:**

There were no other arrangements or transactions in which the directors and/or other officers of the company had a material interest

**4. Credit Institutions: exceptions to disclosure by a holding company under S.307 to S309 in the case of connected persons and certain officers**

Not applicable.

**5. Credit Institutions: disclosure of aggregate amounts in respect of connected persons by a holding company**

Not applicable.

**6. Related undertakings:**

Not applicable.

**7. Related undertakings: Circumstances in which certain information may be annexed to the annual return**

Not applicable.

**8. Particulars of staff:**

The company had no employees during the financial year.

**9. Details of authorised share capital, allotted/issued share capital and of movements:**

	2013	2014
	Euro	Euro
Authorised 100,000 Ordinary Share @ Euro 1.269736	126974	126974
Allocated called up and fully paid 15000 Ordinary Shares	19046	19046

The directors' beneficial interest in the shares of the company were as stated below

	<b>Ordinary Shares of Euro 1.269738 each</b>	
	31 December 2013	31 December 2014
Gerard Kinahan	8250	8250
Marian Kinahan	6750	6750

**10. Financial assistance provided for the purchase of the company's own shares:**

Not applicable.

**11. The holding of own shares or shares in a holding undertaking:**

Not applicable.

**12. Accounting policies:**

The financial statements are prepared in accordance with applicable law and the accounting standards issued by the Accounting Standards Board and promulgated by the Institute of



Chartered Accountants in Ireland which have been applied consistently. The financial statements are prepared under the historical cost convention.

**13. Remuneration for audit work, audit related work and non-audit work:**

Not applicable.

**14. Arrangements not included in balance sheet:**

There were no arrangements which were material to the financial position of the company during the financial year.

**15. Disclosures required by Part IV of Schedule 3 & Schedule 4 of the 2014 Act:**

Tangible fixed assets includes freehold investment properties which are stated at cost. Investment properties are not depreciated unless in the opinion of the directors the market value is lower than the carrying value in the accounts.

		Fixed Assets
	House	163061
	Furniture, furnishings	1607
		<hr/>
		164668
<b>Debtors (Amount falling due within 12 months)</b>		
	<b>2013</b>	<b>2014</b>
	<b>Euro</b>	<b>Euro</b>
Collector General	14991	14991

**Creditors ( Amount falling due within one year)**

	Euro
Gerard Kinahan (Director Loan)	25420
Marian Kinahan (Director Loan)	25420
Rent Deposit	3135
Collector General	9082
	<hr/>
	63057


**16. Notes to Group Financial Statements**

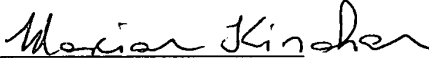
Not applicable.

**17. Approval of financial statements**

The financial statements for Brentec Ltd. for the year ending December 31<sup>st</sup> 2014 are hereby approved.

On behalf of the board

  
Gerard Kinahan  
Director  
Date: 20-4-2016

  
Marian Kinahan  
Director  
Date: 20/4/16



**Profit and Loss**

	<b>Year ending 31/12/2013</b>	<b>Year ending 31/12/2014</b>
Rental Income	17,337.50	18,850.00
Advertising	.00	77.40
Maintenance	560.00	585.89
administration	47.52	42.84
	607.52	706.13
Rental Profit	16,729.98	18,143.87
Wear and Tear	975.03	975.03
Rental Profit (taxable)	15,754.95	17,168.84
property taxes	300.00	945.00
	300.00	945.00
Rental Profit	15,454.95	16,223.84
Corporation tax surcharge	3,938.74	4,292.21
	1,645.50	2,363.24
Retained profit	9,870.72	9,568.39

Corporation Tax	3,938.74	4,292.21
surcharge	1,645.50	2,363.24
Paid	3,600.00	.00
carried fwd	442.50	2,426.73
	2,426.73	9,082.19

**Director Loan Account**

Opening Balance	48,466.51	49,231.51
Loan repayment	.00	.00
Euro payments on Behalf of Company	580.00	1,423.29
Sterling payments on Behalf of Company	185.00	185.00
Closing Balance	49,231.51	50,839.80





<b>Balance Sheet</b>	Year ending		Year ending		Year ending	
Tangible Assets	31/12/2012		31/12/2013		31/12/2014	
House	163,061.00	166617.98	163,061.00	165642.95	163,061.00	164667.92
Furniture & Electrical Apj	3,556.98		2,581.95		1,606.92	
<b>Current Assets</b>						
72680332	2,595.28	2,595.28	16685.26	16,685.26	34562.42	34,562.42
<b>Debtors</b>						
Collector General	14,991.00	14,991.00	14,991.00	14,991.00	14,991.00	14,991.00
Collector General	442.50		2,426.73		9,082.19	
Director Account	48,466.51		49,231.51		50,839.80	
Rent Deposit	1,770.00		2,215.00		3,135.00	
Last Month Rent Advanc	1,800.00		1,850.00		.00	
	<u>52,479.01</u>	<u>52,479.01</u>	<u>55,723.24</u>	<u>55,723.24</u>	<u>63,056.99</u>	<u>63,056.99</u>
<b>Total Assets</b>		131,725.25		141,595.97		151,164.35
<b>Financed By</b>						
Called up Share Capital		19,046.00		19,046.00		19,046.00
Retained Profit		112,678.76		122,549.48		132,117.86
Adjustment		.50		.50		.50
<b>Total Assets</b>		<u>131,725.26</u>		<u>141,595.98</u>		<u>151,164.36</u>

We, as director(s) of Brentec Ltd., state that:

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

On behalf of the board:





TYPED Gerard Kinahan: TYPED Marian Kinahan:

Director

Director

Date: 20-4-16

Date: 20/4/16

